

Annual Review Checklist

Goals

- Family
- Future
- Spiritual
- Hobby
- Physical
- Educational

Investments

- Review investment goals/risk tolerance
- Asset allocation and recommendations
- Review portfolio positions
- Changes in income savings needs
- Review debt and debt free progress
- Look at dividend distributions

Taxes

- Projected income this year and next
- Non-qualified investment income
- Cost-basis on any assets allocated
- Sale of other property/gas oil revenues
- Track donations to charities

Insurance and Health Coverages

- Review cost/benefit of current insurance coverages
- Life, disability, long term care, auto, home, business
- Review health insurance
- Review Medicare and if aging into coverage

Retirement

- 401k balances, contributions and match
- IRA/ROTH IRA opportunities
- Required Minimum Distributions
- Self-employed retirement plan options
- Social Security maximizations

Changes

- Did you move/refinance home?
- Changes in email address (are you receiving our emails)
- Sell any assets like home, real estate or business
- Did you transfer any financial assets?
- Change jobs?
- Family changes? Marriage/divorce/new babies
- Lose a loved one?
- Any illness or family member heading toward assisted or nursing living?
- Any special needs family members and trusts to review?

Milestones

- Age 50: Consider catch up contributions to plans
- Age 59 1/2: Consider options penalty free on qualified plans or consider Roth conversions
- Age 65: Sign up for Part A and B of Medicare
- Age 62 – 70: Apply for options in SS benefits
- Age 72: Begin taking RMDs from qualified plans



Once you have looked over the check list, please bring it to our next meeting so that your plan can be up to date.